

LEASE AGREEMENT

BETWEEN THE INDIVIDUAL(S) NAMED BELOW

IT IS HEREBY AGREED TO AS FOLLOWS: That this AGREEMENT is entered into duplicate on this _____ day of _____, 20__ by and between _____ hereinafter referred to as LESSOR, and _____ hereinafter referred to as LESSEE.

A. **DEFINITIONS** The Term "LESSOR" and "OWNER" shall herein refer to the owner or part-owner of the animal. The term LESSEE shall herein refer to the person(s) desiring to lease horse from LESSOR. The terms "HORSE(S)" and "ANIMAL(S)" shall herein refer to the subject of this lease.

B. **CONSIDERATION** At the commencement of this agreement LESSEE agrees to pay LESSOR \$_____ for the term of the Lease.

C. **TERM** The initial term for this lease shall be _____.

D. **DISCLOSURE OF INFORMATION ABOUT HORSE TO BE LEASED** by LESSOR to LESSEE is hereby stated as follows:

1. Name of Horse _____ ID # _____
Breed _____ Color _____ Sex _____
Current Insurer _____ Pol. # _____
Insurer Emergency Phone No. _____
Disclosure of Horse's Vices, Unique Habits: _____

Other Pertinent Information _____

E. **IN EVENT OF HORSE ILLNESS, INJURY, OR DEATH** Should the horse(s) become sick or injured, from the LESSEE'S gross negligence, LESSEE agrees to pay the full cost for care up to a maximum amount of \$_____. LESSEE has also obtained mortality insurance in the amount of \$_____ with the named beneficiary being the LESSOR in the event the animal dies.

F. **AGREEMENT SCOPE AND TERRITORY** This agreement shall be legally binding upon LESSOR and LESSEE when signed by both parties. This agreement is entered into in the State of Texas, Montgomery County and will be interpreted and enforced under Texas State Law. Any disputes by the LESSOR/LESSEE shall be litigated in Montgomery County, Texas. If any clause, phrase or word is in conflict with Texas State Law then that single part is null and void and the remainder shall be considered legally enforceable.

SIGNATURE OF LESSOR

DATE

SIGNATURE OF LESSEE

DATE

LESSOR NAME: _____
AND ADDRESS _____

Owners Phone #: _____

Owners Phone #: _____

LESSEE NAME: _____
AND ADDRESS _____

